

REPORT ON FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY FOR THE PERIOD, JANUARY – MARCH, 2005

During the months of January, February and March, 2005, 72, 77 and 77 banks respectively, rendered returns on frauds and forgeries to the Financial Institutions Training Centre (FITC). This gives an average of seventy five (75) banks as against 74 for the last quarter of 2004. Of this figure however, only 29(or 39%) experienced cases of frauds and forgeries. The remaining 46(or 61%) had no such experience.

Analysis of the returns indicates that frauds and forgeries in banks declined marginally by 19 cases (or 7.9 %), from 241 in the previous quarter, to 222 during the period under review. Frauds and forgeries were perpetrated through two major channels, which include fraudulent withdrawal and forged cheques with forged signatures. For instance, 72 cases (32.4%) and 62 cases (27.9%) were reported for these categories of frauds respectively. Other types of frauds experienced during quarter under review included armed robberies attacks, clearing fraud, suppression of entries, cashiering fraud, falsification of accounts, theft of cash, opening and operating fraudulent loans accounts. **See appendix I for details.**

Also, the total amount involved in the incidence of frauds and forgeries nosedived sharply by 65.15% from N3.3b in the preceding quarter, to N1.15b in the period under review. A close scrutiny of the **Appendices** reveals that forged cheques with forged signature, accounted for N513m (or 44.56%), of amount involved, ranking it first. Fraudulent withdrawal, which stood at N264m (or 22.94 %) ranked second.

Suppression of entries ranked third, with a significant sum of N244.7m (or 21.24%) of the total sum involved.

However, the actual/expected loss from the entire amount involved in fraud and forgeries in first quarter of 2005 stood at N260.9m (or 22.58%). Of this amount, N100m or (38.79%), the largest chunk of the expected loss, was attributed to fraudulent withdrawal. It is heartening to note that the remaining amounts were recovered or the banks frustrated the attempts made by fraudsters.

Again, the study shows that outsiders were involved in 143 (or 64.4%) of the cases, while banks' staffs accounted for 74 (or 33.3%). On the other hand, cases where perpetrators were yet to be ascertained were 5 (or 2.3%). During the period under review, 102 bank staffers were either dismissed or had their appointment terminated on grounds of frauds and forgeries.

Please see the appendices below for a detailed report on frauds and forgeries.

APPENDIX 1
FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY
1st QUARTER OF 2005

Types of Fraud	Total No. Of Cases Reported	Involving Bank Personnel Only	Involving Outside Persons Only	Collusion	Not Specified	Amount Involved (N)	Actual /Expected Loss (N)
<i>Cashiering Fraud</i>	14 (6.31)	13 (17.57)	1 (0.70)	0 (0)	0 (0)	13,333,421.14 (1.16)	7,169,195.00 (2.76)
<i>Falsification of Account: current/cheque, savings/ deposit, suspense Account</i>	7 (3.15)	0 (0)	7 (4.90)	0 (0)	0 (0)	1,549,443.53 (0.13)	209,000.00 (0.08)
<i>Forged cheques With Forged Sign</i>	62 (27.93)	3 (4.05)	57 (39.86)	0 (0)	2 (40.00)	513,409,165.98 (44.56)	44,650,000.00 (17.16)
<i>Printing of Bank Document illegally</i>	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
<i>Clearing Frauds</i>	13 (5.86)	3 (4.05)	9 (6.29)	0 (0)	1 (20.00)	38,490,837.71 (3.34)	2,400,000.00 (0.92)
<i>Computer Fraud</i>	2 (0.90)	0 (0)	2 (1.40)	0 (0)	0 (0)	15,581,492.93 (1.35)	0 (0)
<i>Telex Fraud</i>	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)

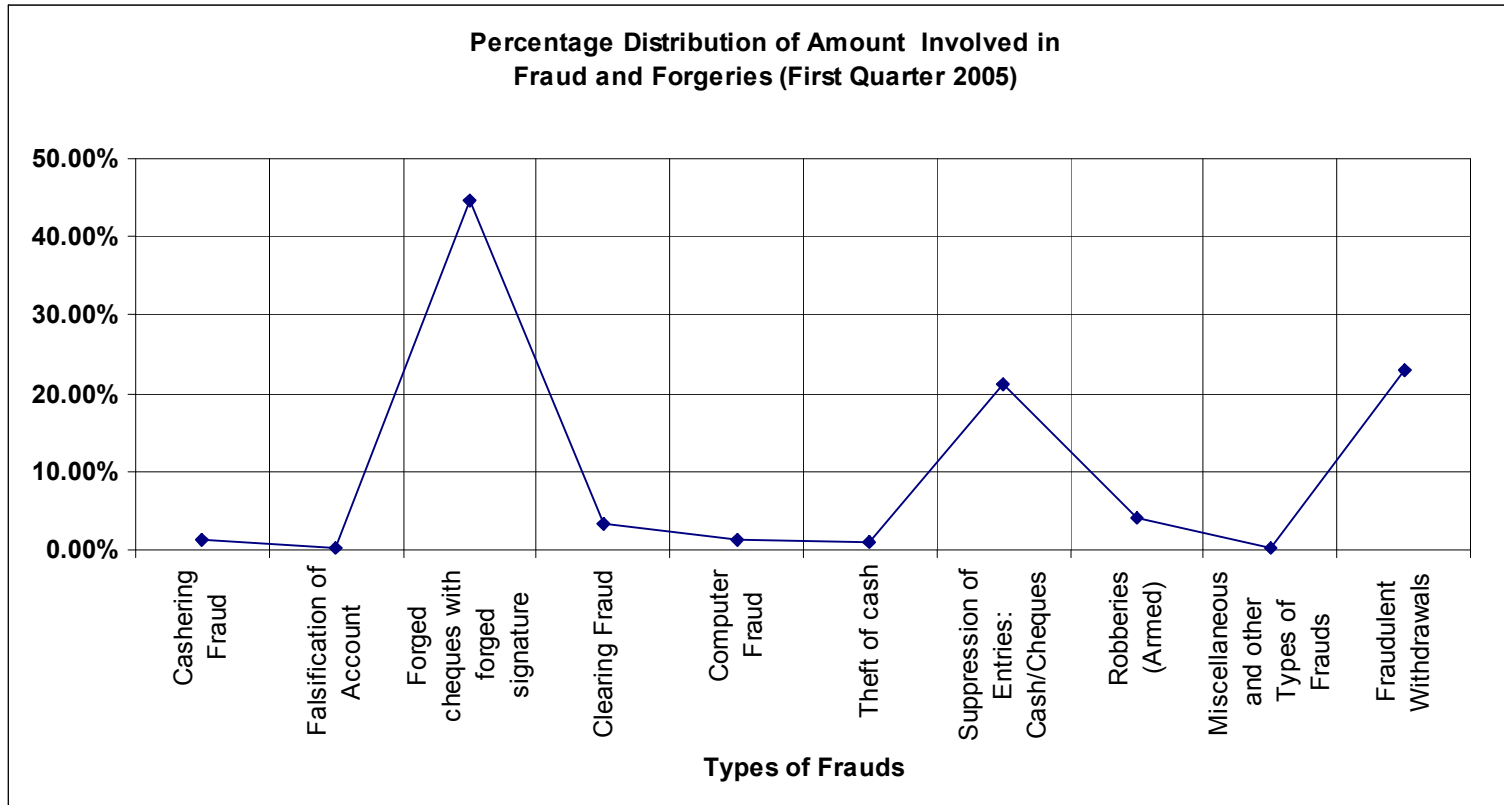
Foreign Exchange Fraud	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Cross Firing of Cheque & kite flying	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Theft of Cash	12 (5.41)	12 (16.22)	0 (0)	0 (0)	0 (0)	10,791,557.04 (0.94)	9,084,687.04 (3.49)
Suppression of Entries: Cash/Cheque	24 (10.81)	21 (28.38)	2 (1.40)	0 (0)	1 (20.00)	244,710,250.98 (21.24)	56,333,723.53 (21.66)
Opening & Operating Fraudulent Loans Account	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Over-invoicing of Service to the Bank	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Robberies (Armed)	10 (4.50)	0 (0)	10 (6.99)	0 (0)	0 (0)	47,916,029.92 (4.16)	39,368,292.92 (15.13)
Fictitious Bank Branches	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Miscellaneous and Other Types of Frauds	6 (2.70)	5 (6.76)	1 (0.7)	0 (0)	0 (0)	2,184,760.00 (0.19)	0 (0)
Fraudulent Withdrawals	72 (32.43)	17 (22.97)	54 (37.76)	0 (0)	1 (20.00)	264,282,038.86 (22.94)	100,912,601.09 (38.79)
Total	222	74	143	0	5	1,152,248,997.09	260,127,499.58

Source: Frauds and Forgeries Returns from banks

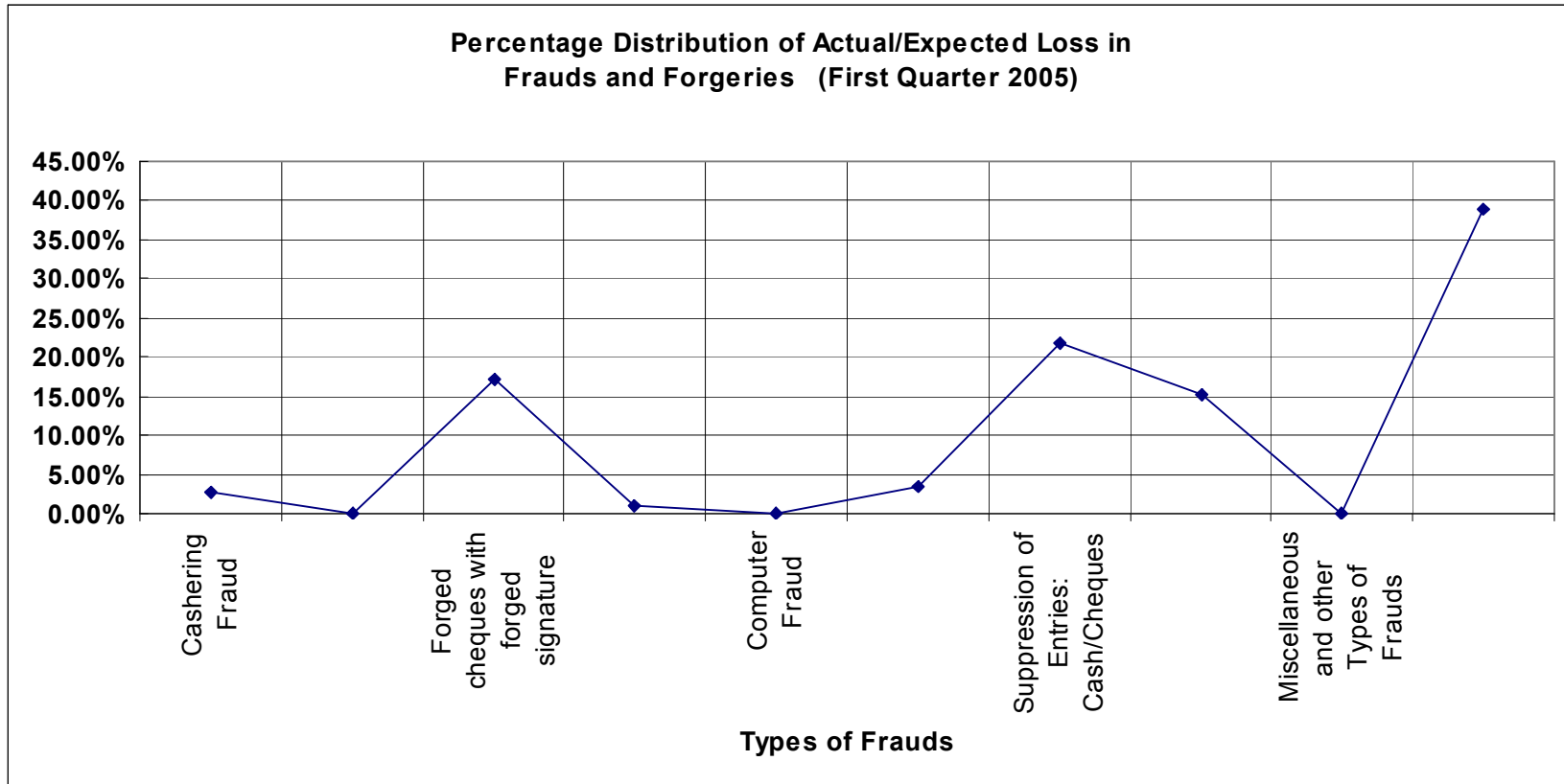
❖ Figures in parenthesis are percentages

❖ Frauds involving foreign currencies were converted to Naira at the official rate

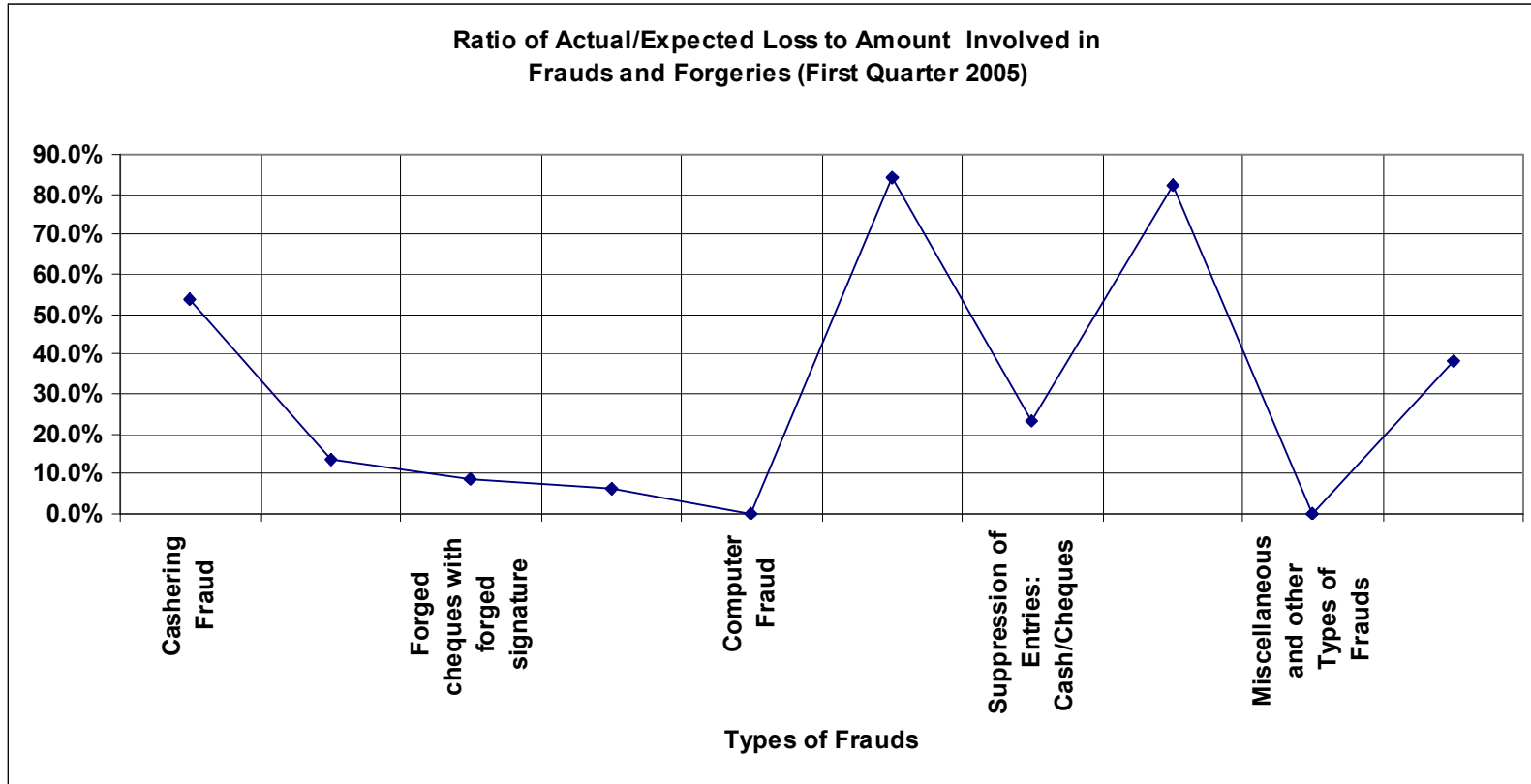
APPENDIX 2



APPENDIX 3



APPENDIX 4



REPORT ON FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY FOR THE PERIOD, APRIL – JUNE, 2005.

The number of banks that rendered returns to the Centre during the months of April, May and June, 2005 were 79, 76, and 74 respectively. On the average therefore, seventy six (76) banks filed in returns depicting an increase of 1.3% when compared with 75 for the previous quarter. Of this figure, 31(or 41%) actually experienced frauds and forgeries, while the remaining 45(or 59%) did not record such incidence.

Analysis of the returns shows that the volume of frauds and forgeries in banks rose sharply by 107 cases (or 48 %), from 222 in the previous quarter, to 329 during the period under review. Frauds and forgeries were perpetrated through various channels. Prominent among these were fraudulent withdrawals and forged cheques with forged signatures. The statistics reveal that 119 cases (36.17%) and 51 (15.50%) were reported for these categories of frauds respectively. Other types of frauds experienced during the quarter under review included suppression of entries, armed robberies attacks, falsification of accounts, clearing fraud, etc. **See appendix 1 for details.**

In terms of value, the total amount involved in frauds and forgeries increased by 25.57% from N1.15b in the preceding quarter to N1.47b in the period under review. A closer look at the **Appendices** reveals that suppression of entries accounted for N813m (or 55.40%), of the amount involved, ranking it first. Armed

robberies attacks, which stood at N160m (or 10.90%), ranked second. Forged cheques with forged signatures, ranked third with N154m (or 10.51%) of the total sum involved.

Further analysis of the statistics reveals that the actual loss from the entire amount involved in fraud and forgeries in the second quarter of 2005 stood at N369m (or 25.18%). Of this amount, N107m or (28.96%), the largest portion of the expected loss, could be traced to armed robberies attacks. The remaining amounts were either recovered or uncovered when the banks botched attempts made by fraudsters.

With regards to the involvement of persons, the study shows that outsiders were involved in 186 (or 56.53%) of the cases, while banks' staff accounted for 130 (or 39.5%). On the other hand, collusion between bank staff and outsiders, and cases where perpetrators were yet to be ascertained both totaled 13 (or 3.95%).

During the period under review, 82 bank staffers were either dismissed or had their appointments terminated on grounds of frauds and forgeries.

N.B: Please see the appendices (attached) for details of the cases of frauds and forgeries covered by this report.

APPENDIX 1
FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY
2ND QUARTER OF 2005

Types of Fraud	Total No. Of Cases Reported	Involving Bank Personnel Only	Involving Outside Persons Only	Collusion	Not Specified	Amount Involved (N)	Actual / Expected Loss (N)
Cashiering Fraud	8 (2.43)	7 (5.38)	0 (0)	1 (11.11)	0 (0)	3,907,900.00 (0.27)	3,750,000.00 (1.02)
Falsification of Account: current/cheque, savings/ deposit, suspense Account	14 (4.26)	6 (4.62)	8 (4.30)	0 (0)	0 (0)	61,698,501.96 (4.21)	5,663,650.19 (1.53)
Forged cheques With Forged Sign	51 (15.50)	2 (1.54)	49 (26.34)	0 (0)	0 (0)	154,125,274.00 (10.51)	25,091,980.14 (6.79)
Printing of Bank Document illegally	4 (1.22)	1 (0.77)	3 (1.61)	0 (0)	0 (0)	92,510.00 (0.01)	92,510.00 (0.03)
Clearing Frauds	12 (3.65)	4 (3.08)	7 (3.76)	0 (0)	1 (25.00)	47,783,893.93 (3.26)	10,586,971.82 (2.87)
Computer Fraud	7 (2.13)	5 (3.85)	2 (1.08)	0 (0)	0 (0)	4,675,129.50 (0.32)	1,719,000.00 (0.47)
Telex Fraud	2 (0.61)	0 (0)	2 (1.08)	0 (0)	0 (0)	22,640,000.00 (1.54)	20,000,000.00 (5.42)

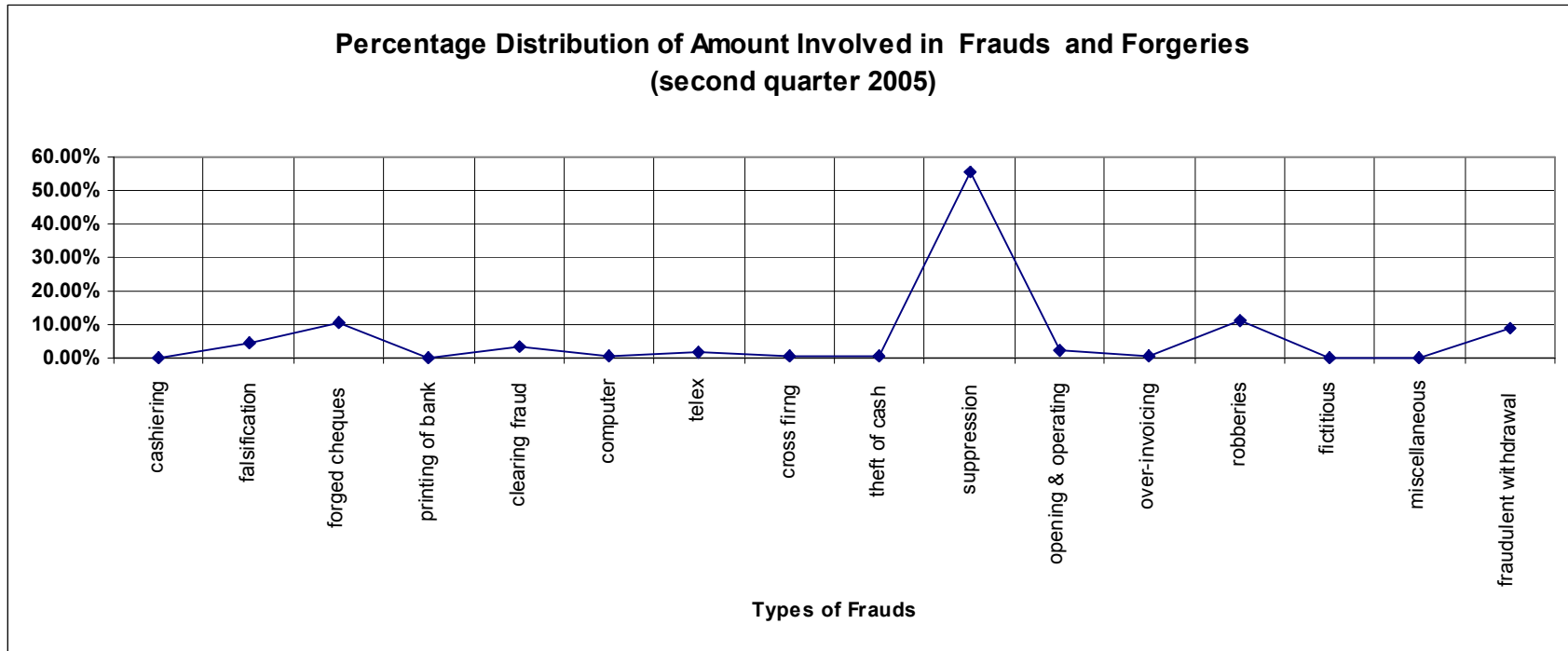
Foreign Exchange Fraud	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Cross Firing of Cheque & kite flying	4 (1.22)	1 (0.77)	1 (0.54)	2 (22.22)	0 (00)	1 1,075,500.00 (0.76)	2,725,500.00 (0.74)
Theft of Cash	18 (5.47)	16 (12.31)	1 (0.54)	0 (0)	1 (25.00)	11,477,333.43 (0.78)	5,889,319.00 (1.59)
Suppression of Entries: Cash/Cheque	40 (12.16)	34 (26.15)	4 (2.15)	1 (11.11)	1 (25.00)	812,629,135.28 (55.40)	104,100,489.32 (28.19)
Opening & Operating Fraudulent Loans Account	5 (1.52)	5 (3.85)	0 (0)	0 (0)	0 (0)	36,153,338.27 (2.46)	7,539,914.35 (2.04)
Over-invoicing of Service to the Bank	10 (3.04)	10 (7.69)	0 (0)	0 (0)	0 (0)	10,443,847.27 (0.71)	9,749,418.97 (2.64)
Robberies (Armed)	27 (8.21)	0 (0)	27 (14.52)	0 (0)	0 (0)	159,964,465.55 (10.90)	106,968,960.54 (28.96)
Fictitious Bank Branches	1 (0.30)	0 (0)	1 (0.54)	0 (0)	0 (0)	1,092,000.00 (0.07)	0 (0)
Miscellaneous and Other Types of Frauds	7 (2.13)	5 (3.85)	2 (1.08)	0 (0)	0 (0)	2,446,988.55 (0.17)	1,325,000.00 (0.36)
Fraudulent Withdrawals	119 (36.17)	34 (26.15)	79 (42.47)	5 (55.56)	1 (25.00)	126,704,564.82 (8.64)	64,111,042.52 (17.36)
Total	329	130	186	9	4	1,466,910,383.00	369,313,757.00

Source: Frauds and Forgeries Returns from banks

❖ Figures in parenthesis are percentages

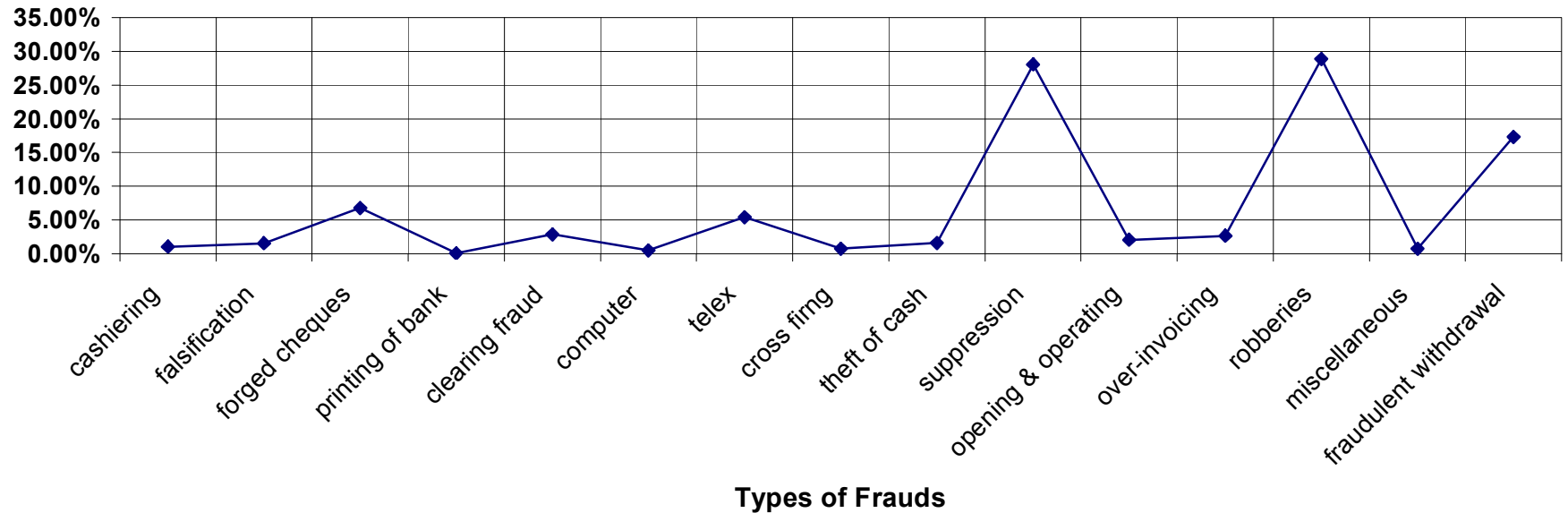
❖ Frauds involving foreign currencies were converted to Naira at the official rate

APPENDIX 2



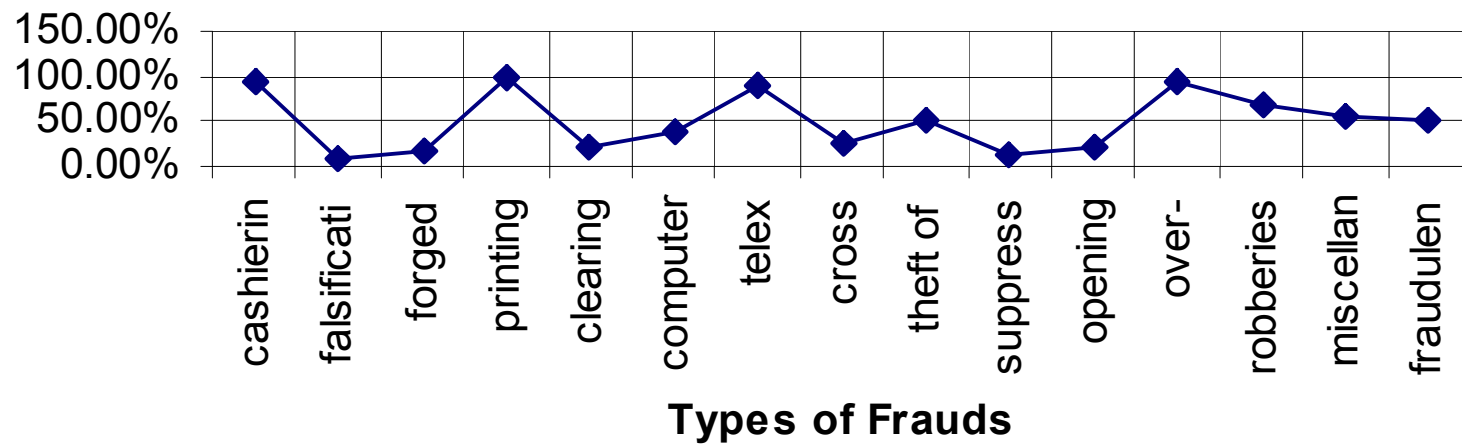
APPENDIX 3

**Percentage Distribution of Actual/Expected Loss in Frauds and Forgeries
(second quarter 2005)**



APPENDIX 4

**Ratio of Actual/Expected Loss to Amount Involved in
Frauds and Forgeries (second quarter 2005)**



REPORT ON FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY FOR THE PERIOD, JULY-SEPTEMBER 2005.

During the third quarter of 2005, 75, 73, and 67 banks rendered returns to the Centre in the months of July, August and September. Overall, a total of two hundred and fifteen (215) returns were filed in by banks. A close scrutiny of these returns shows that 134(or 62%), were fraud free, while the remaining 81(or 38%) recorded cases of frauds and forgeries.

Detailed analysis of the returns reveal that the volume of frauds and forgeries in banks dipped by 53 cases (or 16.12 %), from 329 in the previous quarter, to 276 during the period under review. Frauds and forgeries continued to be perpetrated through various channels, prominent among which were fraudulent withdrawals, forged cheques with forged signatures and suppression of entries. Furthermore, the statistics reveal that 100 cases (36.23%), 38 (13.77%) and 34(12.32%) were reported for these categories of frauds respectively. Other major types of frauds experienced during the quarter under review included armed robberies attacks, clearing fraud, cashiering fraud, theft of cash, falsification of account, etc. **See appendix 1 for details.**

The total amount involved in frauds and forgeries increased sharply by 54% from N1.47b in the preceding quarter to N2.26b in the period under review. A closer look at the **Appendices** reveals that Forged

cheque with forged signature accounted for N1.1b (or 49.41%), of the amount involved, ranking it first, Fraudulent withdrawals which stood at N268m (or 11.88%), ranked second. Suppression of entries, ranked third with N176m (or 7.81%) of the total sum involved.

Further analysis of the statistics reveals that the actual loss from the entire amount involved in fraud and forgeries in the third quarter of 2005 stood at N522m (or 23% of the total amount involved in frauds and forgeries). Of this amount, N137m or (26.17%), the largest portion of the expected loss, could be traced to Suppression of entries. The remaining amounts were either recovered or uncovered when the banks botched attempts made by fraudsters.

With regards to the involvement of persons, the study shows that outsiders were involved in 144 (or 52%) of the cases, while banks' staff accounted for 108 (or 39%). On the other hand, collusion between bank staff and outsiders, accounted for 14 (or 2.59%) and cases where perpetrators were yet to be ascertained totaled 11 (or 9%).

During the period under review, 67 bank staffers were either dismissed or had their appointments terminated on grounds of frauds and forgeries.

N.B: Please see the appendices (attached) for details of the cases of frauds and forgeries covered by this report.

APPENDIX 1
FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY
3rd QUARTER OF 2005

Types of Fraud	Total No. Of Cases Reported	Involving Bank Personnel Only	Involving Outside Persons Only	Collusion	Not Specified	Amount Involved (N)	Actual /Expected Loss (N)
Cashiering Fraud	13 (4.71)	13 (12.04)	0 (0)	0 (0)	0 (0)	5,978,620.00 (0.26)	455,820.00 (0.09)
Falsification of Account: current/cheque, savings/ deposit, suspense Account	14 (5.07)	4 (3.70)	9 (6.25)	0 (0)	1 (10.00)	105,602,200.92 (4.68)	63,935,438.19 (12.24)
Forged cheques With Forged Sign	38 (13.77)	3 (2.78)	33 (22.92)	1 (7.14)	1 (10.00)	1,115,836,078.73 (49.41)	1,533,000.00 (0.29)
Printing of Bank Document illegally	1 (0.36)	0 (0)	0 (0)	1 (7.14)	0 (0)	106,067.90 (0.005)	0 (0)
Clearing Frauds	11 (3.99)	5 (4.63)	4 (2.78)	0 (0)	2 (20.00)	80,375,004.17 (3.56)	1,876,500.00 (0.36)
Computer Fraud	2 (0.72)	0 (0)	2 (1.39)	0 (0)	0 (0)	635,940.00 (0.03)	0 (0)
Telex Fraud	2 (0.72)	0 (0)	2 (1.39)	0 (0)	0 (0)	45,104,000.00 (2.00)	0 (0)

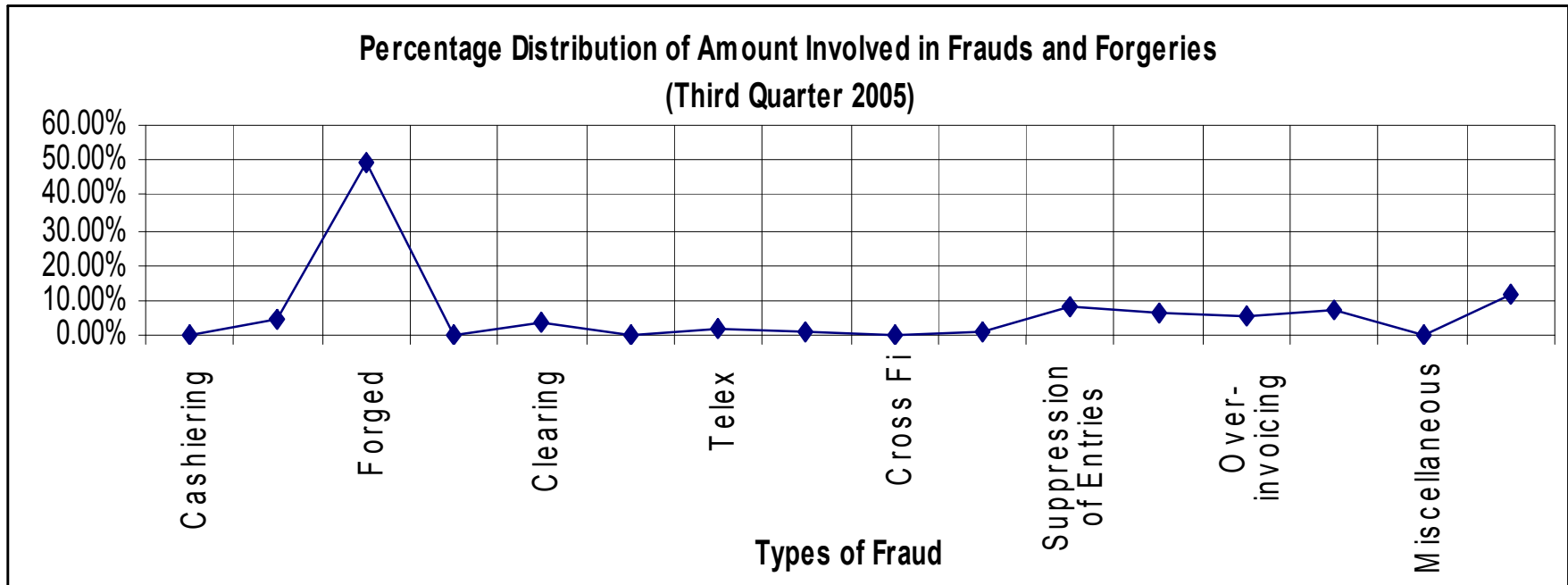
Foreign Exchange Fraud	2 (0.72)	0 (0)	2 (1.39)	0 (0)	0 (0)	16,856,670.20 (0.75)	15,634,358.20 (2.99)
Cross Firing of Cheque & kite flying	2 (0.72)	0 (0)	2 (1.39)	0 (0)	0 (0)	850,000.00 (0.04)	0 (0)
Theft of Cash	16 (5.80)	14 (12.96)	2 (1.39)	0 (0)	0 (0)	13,784,750.00 (0.61)	6,657,500.00 (1.27)
Suppression of Entries: Cash/Cheque	34 (12.32)	26 (24.07)	6 (4.17)	2 (14.29)	0 (0)	176,267,955.38 (7.81)	136,698,647.25 (26.17)
Opening & Operating Fraudulent Loans Account	12 (4.35)	10 (9.26)	1 (0.69)	0 (0)	1 (10.00)	136,295,855.32 (6.04)	62,821,469.60 (12.03)
Over-invoicing of Service to the Bank	4 (1.45)	2 (1.85)	0 (0)	2 (14.29)	0 (0)	129,397,055.00 (5.73)	48,536,260.00 (9.29)
Robberies (Armed)	17 (6.16)	0 (0)	16 (11.11)	1 (7.14)	0 (0)	156,211,115.00 (6.92)	136,303,269.19 (26.10)
Fictitious Bank Branches	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)	0 (0)
Miscellaneous and Other Types of Frauds	8 (2.90)	6 (5.56)	0 (0)	1 (7.14)	1 (10.00)	6,644,820.00 (0.29)	2,680,530.00 (0.51)
Fraudulent Withdrawals	100 (36.23)	25 (23.15)	65 (45.14)	6 (42.86)	4 (40.00)	268,278,549.00 (11.88)	45,192,127.31 (8.65)
Total	276	108	144	14	10	2,258,224,681.62	522,324,919.74

Source: Frauds and Forgeries Returns from banks

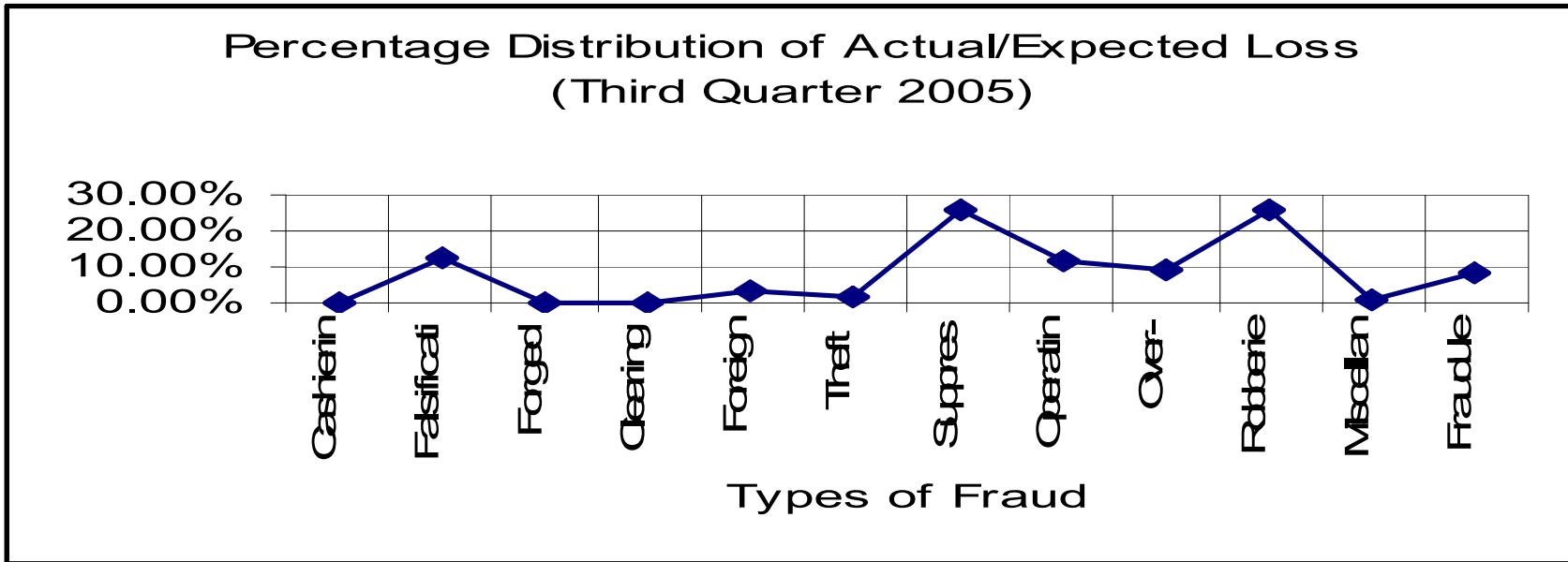
❖ Figures in parenthesis are percentages

❖ Frauds involving foreign currencies were converted to Naira at the official rate

APPENDIX 2

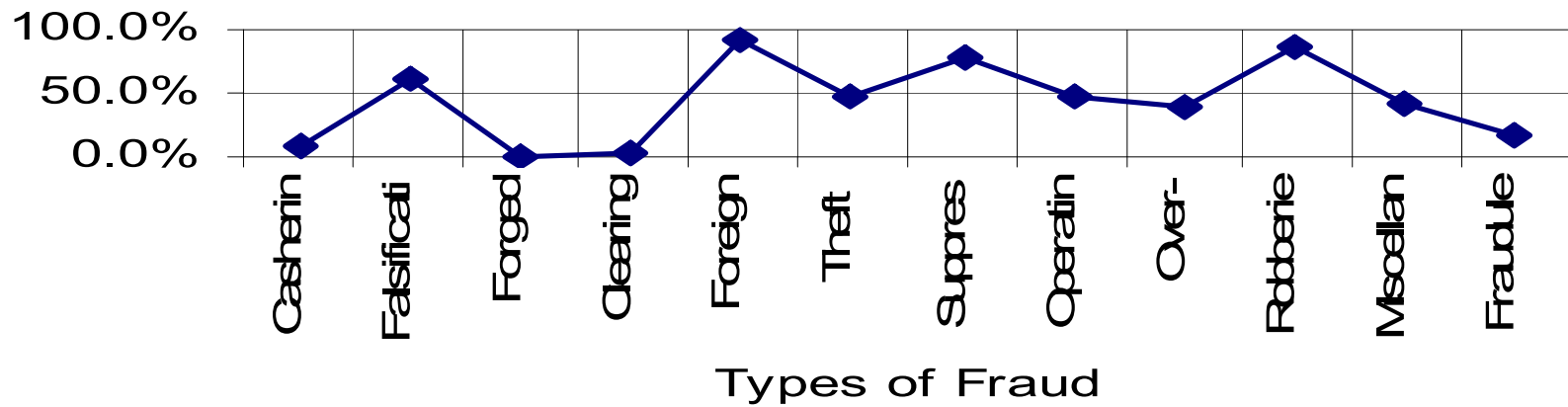


APPENDIX 3



APPENDIX 4

Ratio of Actual/Expected Loss to Amount Involved
in Frauds and Forgeries (Third Quarter 2005)



REPORT ON FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY FOR THE PERIOD, OCTOBER-DECEMBER 2005.

During the fourth quarter of 2005, 59, 51 and 43 banks rendered returns to the Centre for the months of October, November and December respectively. Overall, a total of one hundred and fifty three (153) returns were filed in. Of these returns, 77 (50.3%) recorded cases of frauds and forgeries, while 76 (or 49.7%) had nil experience.

The returns indicate that the volume of frauds and forgeries during the quarter under review dropped significantly by 64 cases (or 23.2%) from 276 cases in the previous quarter to 212 cases. The most prominent cases were those of fraudulent withdrawals, forged cheques with forged signatures and suppression of entries, which accounted for 44.81%, 14.62% and 13.21% of the cases respectively. Other types of frauds experienced during the same period included armed robbery attacks, theft of cash, falsification of accounts etc. **See appendix 1 for details.**

In terms of value, the total amount linked to these criminal acts increased from N2.26 billion to N2.88 billion which represents a 27% increase compared to the last quarter. A total sum of N1.34 billion was lost to fraudulent withdrawals, representing 46.08 % of the entire amount involved. This makes fraudulent withdrawals the major channel through which frauds and forgeries were perpetrated. Cross firing of cheques came second at N694million, representing 24.12% of all cases. A substantial sum was also

associated with opening and operating fraudulent account and armed robberies. Both accounted for 15.21% of the entire amount.

The report also shows that N1.16billion (or 40.15%) of the total amount involved were actually lost to frauds, while the balance were recovered through the ability of the banks to either frustrate or abort the activities of the fraudsters. The breakdown on Appendix 3 reveals that the largest chunk of the amount actually lost to fraud could be traced to cross firing of cheques valued at N693 million or 60% of the actual/expected loss. It also shows that huge sums were lost to fraudulent withdrawals and suppression of entries both covering N262 million (or 22.7%).

With regards to the involvement of persons, the study shows that outsiders were involved in 137 (or 64.6 %) of the cases, while banks' staff accounted for 68 (or 32.1%). On the other hand, cases where perpetrators were yet to be ascertained totaled 7 (or 3.3 %).

The returns indicate that 26 bank staffers were either dismissed or had their appointments terminated on grounds of frauds and forgeries.

These statistics underscore the need for banks to tighten their internal control systems and pay more attention to their recruitment and selection function.

N.B: Please see the appendices (attached) for details of the cases of frauds and forgeries covered by this report.

APPENDIX 1
FRAUDS AND FORGERIES IN THE NIGERIAN BANKING INDUSTRY
4th QUARTER OF 2005

Types of Fraud	Total No. Of Cases Reported	Involving Bank Personnel Only	Involving Outside Persons Only	Collusion	Involvement of Persons Not Specified	Amount Involved (N)	Actual/Expected Loss (N)	Percentage of Expected Loss against Amount Involved
Cashiering Fraud	0	0	0	0	0	0	0	0
Falsification of Account	8 (3.77)	1 (1.47)	7 (5.11)	0	0	12,878,243.62 (0.45)	4,906,743.62 (0.42)	38.10
Forged cheques With Forged Sign	31 (14.62)	2 (2.94)	25 (18.25)	0	4 (57.14)	152,215,217.97 (5.29)	8,185,600.00 (0.71)	5.38
Printing of Bank Document illegally	2 (0.94)	1 (1.47)	1 (0.73)	0	0	0	0	0
Clearing Frauds	2 (0.94)	0	2 (1.46)	0	0	26,483,402.00 (0.92)	11,858,030.00 (1.03)	44.78
Computer Fraud	2 (0.94)	2 (2.94)	0	0	0	15,000,000.00 (0.52)	0	0
Telex Fraud	0	0	0	0	0	0	0	0
Foreign Exchange Fraud	2 (0.94)	2 (2.94)	0	0	0	34,261,212.40 (1.19)	34,261,212.40 (2.96)	100
Cross Firing of Cheque & kite flying	2 (0.94)	1 (1.47)	1 (0.73)	0	0	694,305,000.00 (24.12)	693,455,000.00 (60.01)	99.88
Theft of Cash	11 (5.19)	9 (13.24)	2 (1.46)	0	0	33,856,796.01 (1.18)	31,515,337.87 (2.73)	93.8
Suppression of Entries:	28 (13.21)	25 (36.76)	2 (1.46)	0	1 (14.29)	105,626,696.58 (3.67)	93,257,511.00 (8.07)	

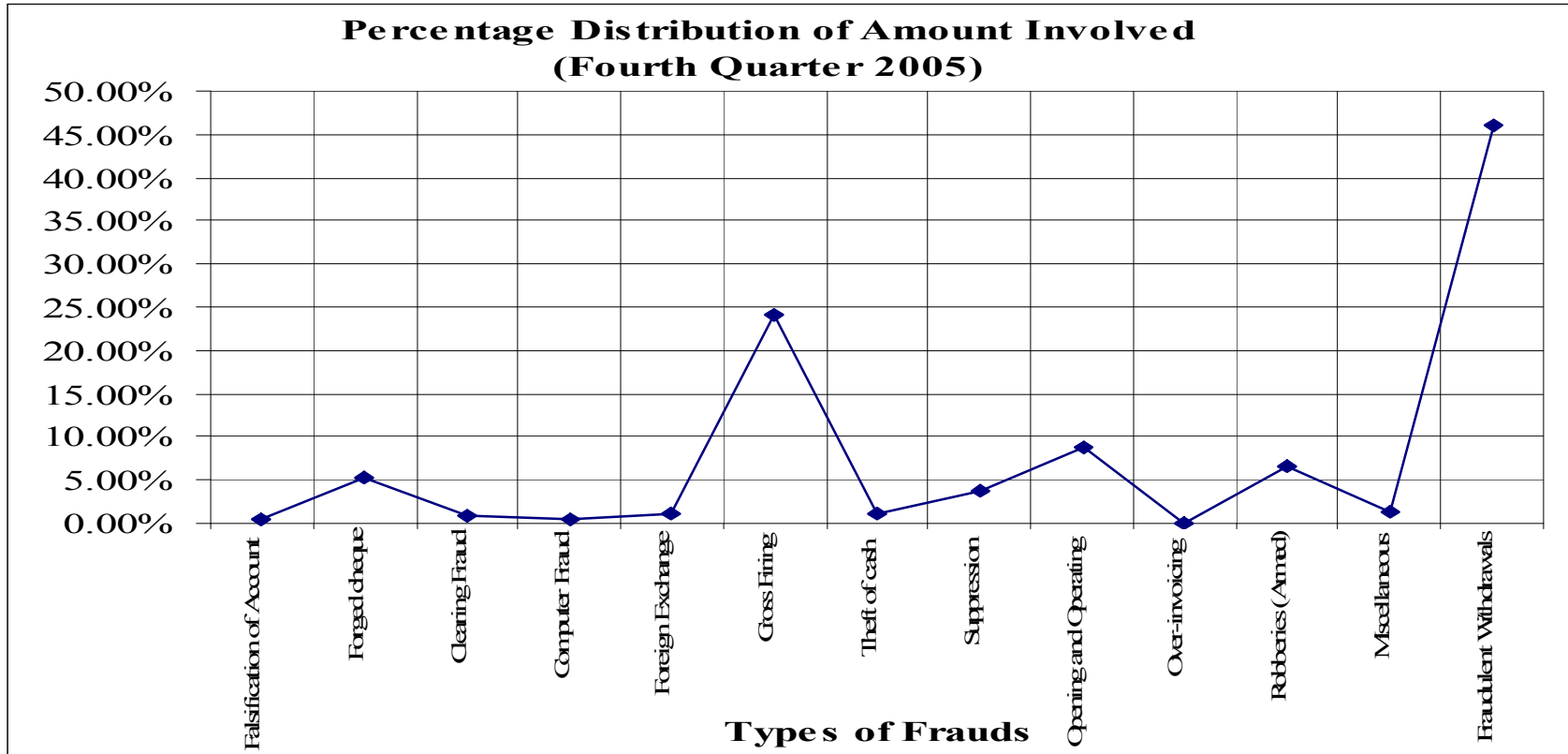
Cash/Cheque								88.29
Opening & Operating Fraudulent Loans Account	1 (0.47)	1 (1.47)	0	0	0	250,123,000.00 (8.69)	0	0
Over-invoicing of Service to the Bank	1 (0.47)	1 (1.47)	0	0	0	31,500.00 (0.00000108)	31,500.00 (0.0027)	100
Robberies (Armed)	14 (6.60)	0	14 (10.22)	0	0	187,748,434.47 (6.52)	138,374,769.67 (11.97)	73.70
Fictitious Bank Branches	0	0	0	0	0	0	0	0
Miscellaneous and Other Types of Frauds	13 (6.13)	10 (14.71)	1 (0.73)	0	2 (28.57)	39,300,551.48 (1.37)	16,357,172.33 (1.42)	41.62
Fraudulent Withdrawals	95 (44.81)	13 (19.12)	82 (59.85)	0	0	1,326,209,029.00 (46.08)	123,449,562.00 (10.68)	9.31
Total	212	68	137	0	7	2,878,039,083.13	1,155,652,438.89	40.15

Source: Frauds and Forgeries Returns from banks

- ❖ Figures in parenthesis are percentages
- ❖ Frauds involving foreign currencies were converted to Naira at the official rate

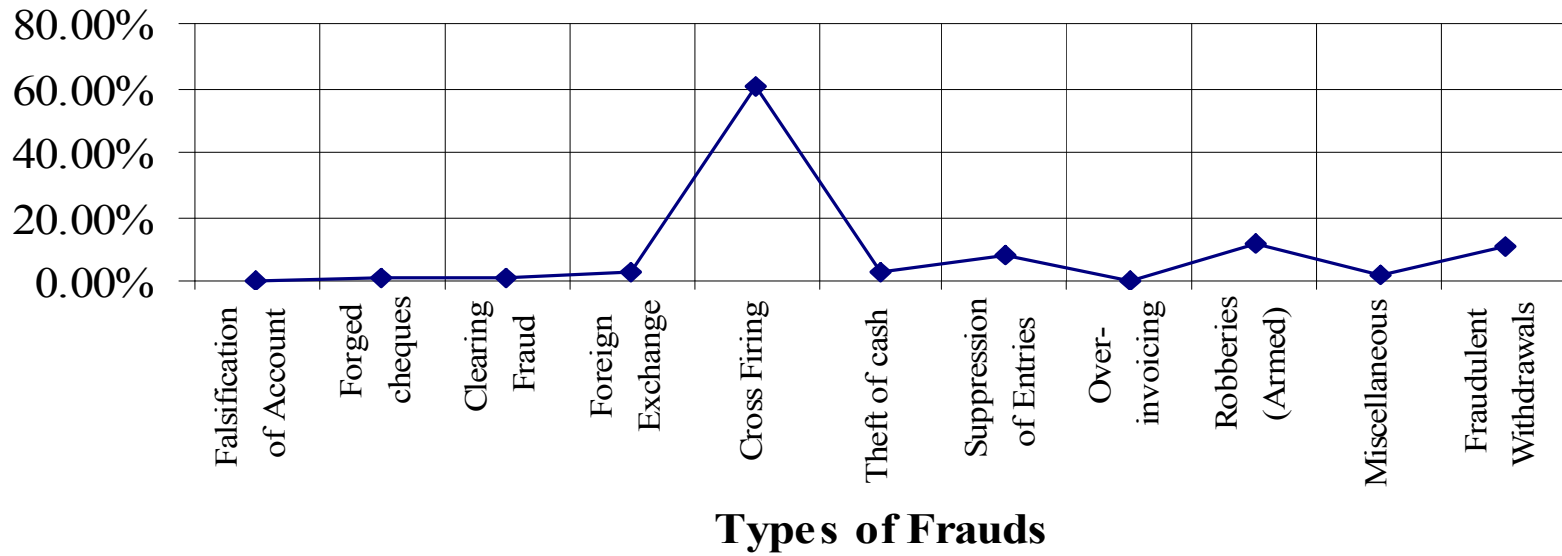
APPENDIX 2

**Percentage Distribution of Amount Involved
(Fourth Quarter 2005)**



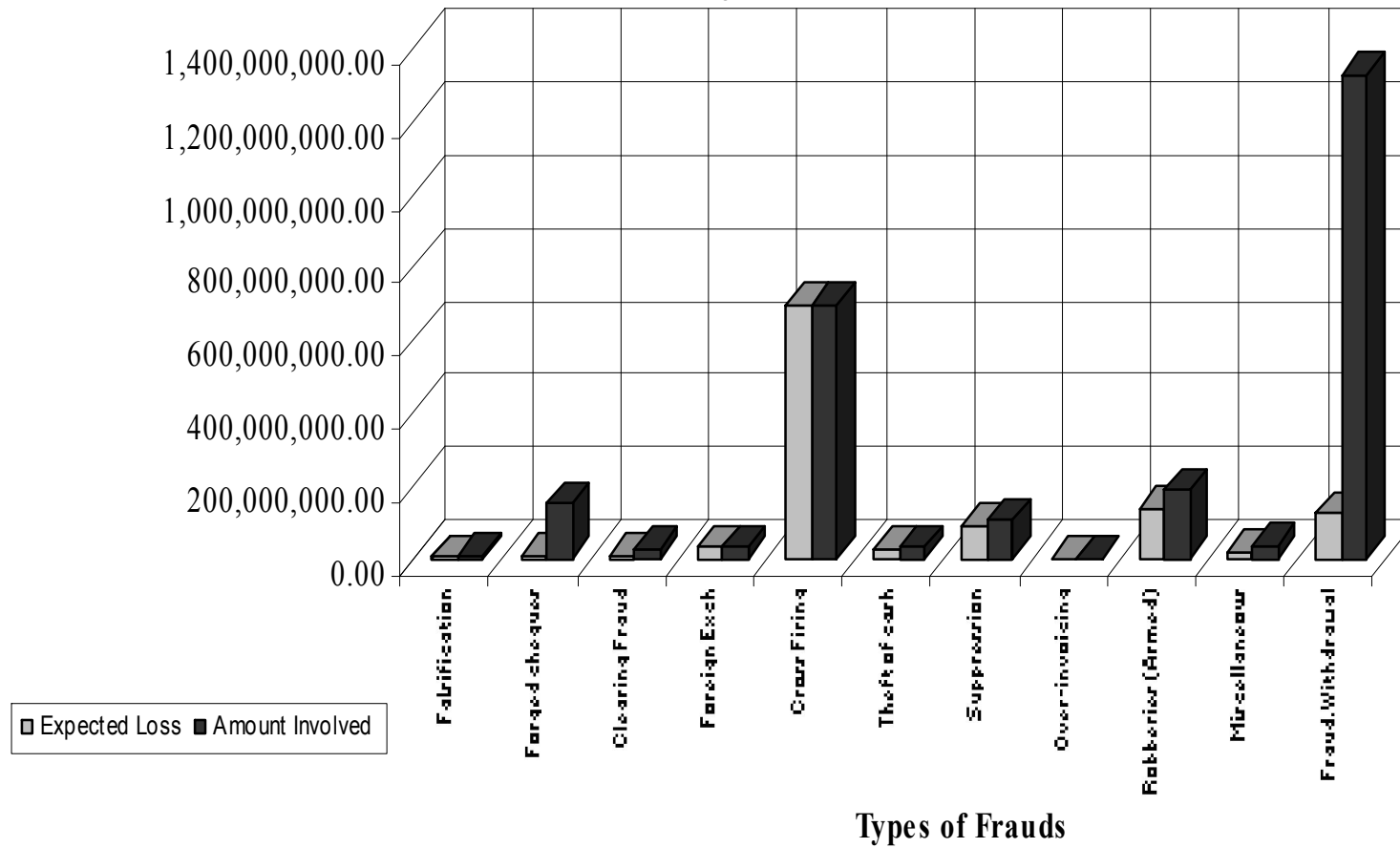
APPENDIX 3

**Percentage Distribution of Actual/Expected Loss
(Fourth Quarter 2005)**



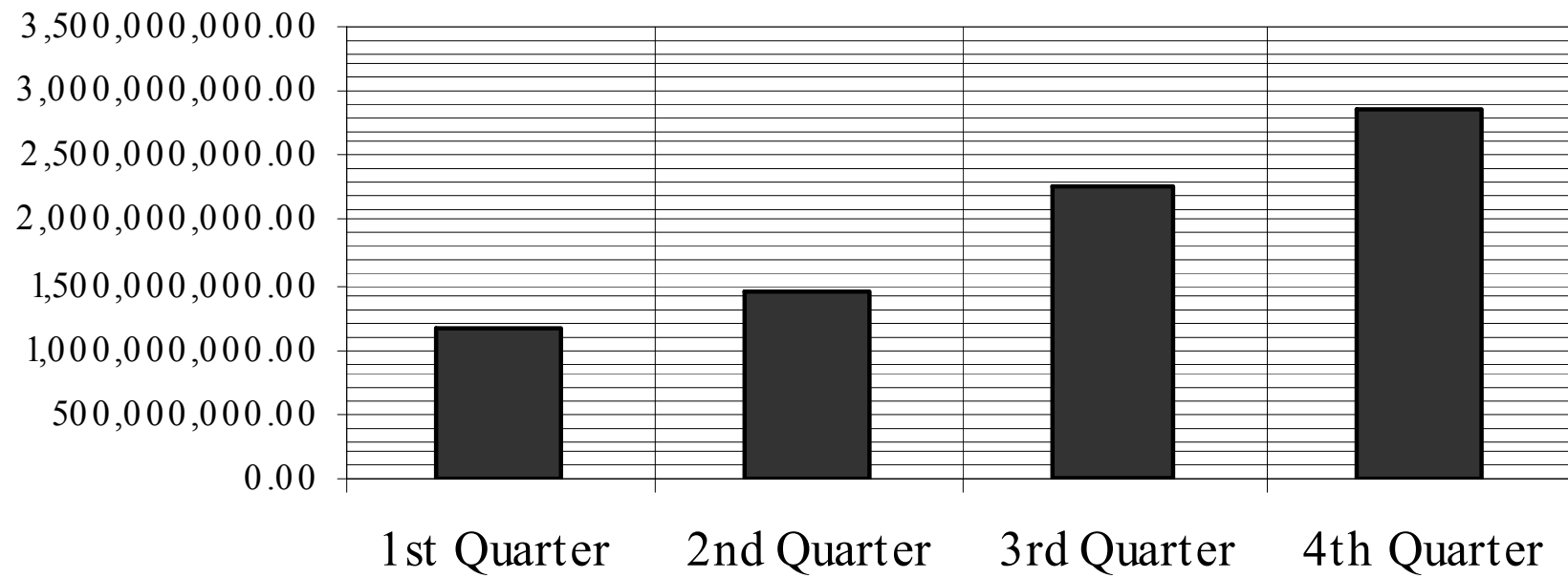
APPENDIX 4

Actual/Expected Loss against Amount Involved in Frauds and Forgeries for 4th Quarter of year 2005



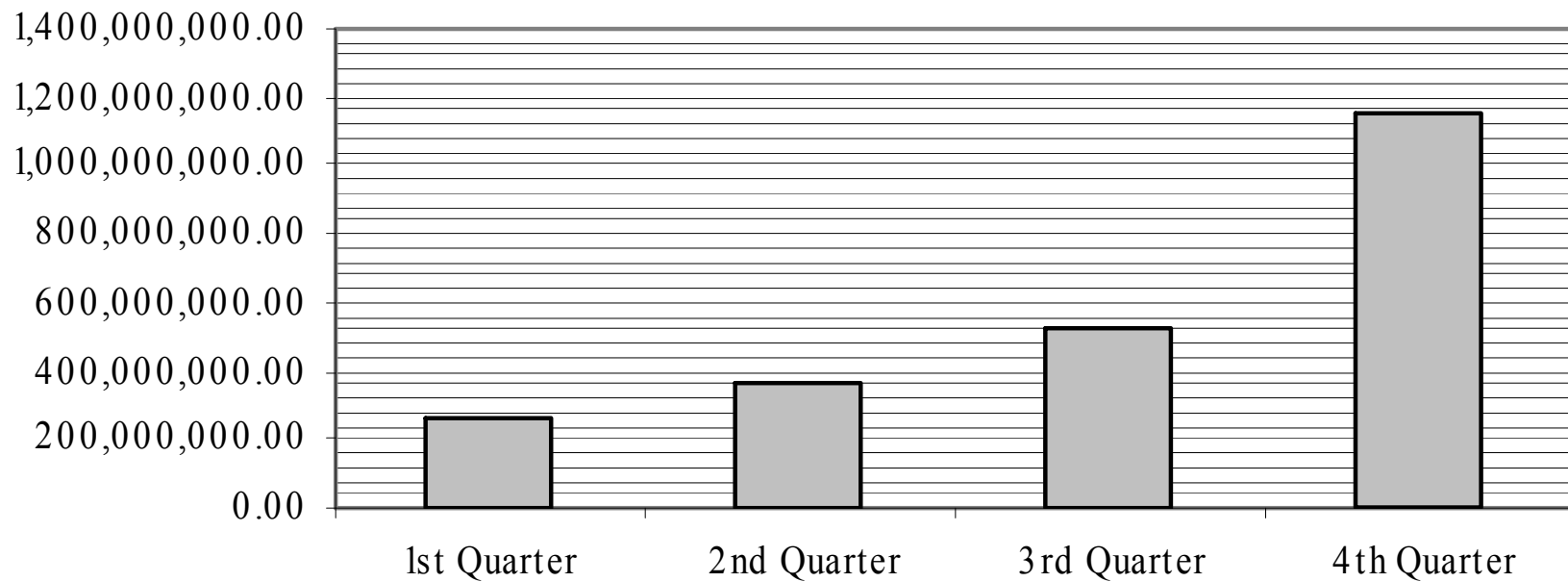
APPENDIX 5

Amount Involved in Frauds and Forgeries in the Banking Industry for year 2005



APPENDIX 6

Actual/Expected Loss to Frauds and Forgeries in the Banking Industry for year 2005



APPENDIX 7

**Actual/Expected Loss against Amount Involved in Frauds and Forgeries for
year 2005**

